

HANNOVER LEASING - Investment Criteria

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	Office	Retail	Hotels
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Germany	Lot Sizes		Lot Sizes		Lot Sizes	
Top-7	€ 20 – 200 m	CBD/greater CBD High quality: newly built or recently refurbished long leases (min. 5 years + 100 m 9 years) strong tenant covenant, preferably multi-let/ strong single tenant	€ 20 - 80 m	CBD/ greater CBD High street retail, mixed use concepts and shopping centers	€ 20 -100 m	Core hotels with long-term leases (20 years) and strong operator/concept
B-Cities	€ 10 - 50 m	CBD location incl. mixed use concepts				

Benelux	Lot Sizes		Lot Sizes		Lot Sizes	
Amsterdam Rotterdam The Hague Utrecht	€ 20 - 200 m	CBD/greater CBD High quality: newly built or recently refurbished long leases (min. 5 years; + 100 m 9 years) strong tenant covenant, preferably multi-let/ strong single tenant	€ 20 - 80 m	CBD/ greater CBD Mixed use concepts and shopping centers	n/a	n/a
Brussels Luxembourg						

Austria	Lot Sizes		Lot Sizes		Lot Sizes	
Vienna	€ 20 - 80 m	CBD/greater CBD High quality: newly built or recently refurbished long leases (min. 5 years) strong tenant covenant, preferably multi-let/ strong single tenant	€ 20 - 80 m	CBD/ greater CBD Mixed use concepts and shopping centers	n/a	n/a

CEE	Lot Sizes		Lot Sizes		Lot Sizes	
Warsaw Kraków Prague	€ 20 - 80 m	CBD/greater CBD High quality: newly built or recently refurbished long leases (min. 5 years) strong tenant covenant, preferably multi-let/ strong single tenant	n/a	n/a	n/a	n/a

	Office		Retail		Hotels	
France	Lot Sizes		Lot Sizes		Lot Sizes	
Paris CBD, Greater Paris Lyon	€ 20 - 200 m	CBD/greater CBD High quality: newly built or recently refurbished long leases (min. 5 years + 100 m 9 years) strong tenant covenant, preferably multi-let/ strong single tenant	n/a	n/a	n/a	n/a
United Kingdom	Lot Sizes		Lot Sizes		Lot Sizes	
London (City or West End)	€ 20 - 80 m	CBD/greater CBD High quality: newly built or recently refurbished long leases (min. 5 years) strong tenant covenant, preferably multi-let/ strong single tenant	n/a	n/a	n/a	n/a
Spain	Lot Sizes		Lot Sizes		Lot Sizes	
Madrid Barcelona	€ 20 - 80 m	CBD High quality: newly built or recently refurbished long leases (min. 5 years) strong tenant covenant, preferably multi-let/ strong single tenant	n/a	n/a	n/a	n/a